

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018

	Note	2019 SAR' 000	2018 SAR' 000
OPERATING ACTIVITIES			
Net income before Zakat for the year		1,386,723	1,110,510
Adjustments to reconcile net income to net cash from / (used in) operating activities:			
Profit on sukuk	21	95,391	86,780
Realized gains on FVTPL investments, net		(53,950)	(43,838)
Loss/ (gains) from disposal of property and equipment, net		3,365	(214)
Depreciation and amortization	9	248,924	108,092
Impairment charge for expected credit losses, net		535,623	490,453
Employees' share plan		8,478	15,280
Net (increase) / decrease in operating assets:			
Statutory deposit with SAMA		(402,071)	(416,044)
Due from banks and other financial institutions maturing after 90 days from the date of acquisition		(300,091)	(452,790)
Commodity murabaha with SAMA maturing after 90 days from the date of acquisition		(299,746)	298,314
Financing		(9,306,307)	(7,689,673)
Other assets		(1,238,872)	(313,475)
Net increase / (decrease) in operating liabilities:			
Due to SAMA		-	(2,012,518)
Due to banks and other financial institutions		(2,455,671)	1,351,854
Customers' deposits		9,621,971	9,392,635
Other liabilities		3,005,401	1,253,112
Net cash generated from operating activities		849,168	3,178,478
INVESTING ACTIVITIES			
Proceeds from sales and maturities of investments held as FVOCI		298,618	60,193
Purchase of investments held as FVOCI		(2,916,869)	(2,364,314)
Proceeds from sales and maturities of investments held as FVTPL		30,224	614,934
Purchase of investments held as FVTPL		(441,391)	(274,881)
Purchase of investments held as amortized cost		(801,330)	-
Proceeds from sale of property and equipment		28,299	280
Purchase of property and equipment		(314,631)	(379,582)
Net cash used in investing activities		(4,117,080)	(2,343,370)

	Note	2019 SAR' 000	2018 SAR' 000
FINANCING ACTIVITIES			
Distributed Sukuk profit		(96,210)	(84,768)
Dividend paid	17	(300,000)	(240,000)
Cash payment for principle portion of lease liability		(152,972)	-
Net cash used in financing activities		(549,182)	(324,768)
Net change in cash and cash equivalents		(3,817,094)	510,340
Cash and cash equivalents at the beginning of the year		9,574,966	9,064,626
Cash and cash equivalents at the end of the year	26	5,757,872	9,574,966
Supplemental information			
Income received from investing and financing assets		3,262,870	2,451,402
Return paid on deposits and financial liabilities		632,116	561,975
Total other comprehensive income/ (loss)		638,112	(62,969)

The accompanying notes 1 to 37 form an integral part of these consolidated financial statements.