

Basel III - Pillar 3 Disclosures

31st March 2025

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Overview of Risk Management and RWA

KM1 – Key metrics

(SAR '000)

| | | a | b | c | d | e |
|-----|--|-------------|-------------|-------------|-------------|-------------|
| | | Mar-25 | Dec-24 | Sep-24 | Jun-24 | Mar-24 |
| | Available capital (amounts) | | | | | |
| 1 | Common Equity Tier 1 (CET1) | 17,592,107 | 16,693,230 | 16,131,863 | 15,805,747 | 15,700,950 |
| 1a | Fully loaded ECL accounting model CET1 | 17,592,107 | 16,693,230 | 16,131,863 | 15,805,747 | 15,700,950 |
| 2 | Tier 1 | 17,592,107 | 16,693,230 | 16,131,863 | 15,805,747 | 15,700,950 |
| 2a | Fully loaded ECL accounting model Tier 1 | 17,592,107 | 16,693,230 | 16,131,863 | 15,805,747 | 15,700,950 |
| 3 | Total capital | 21,961,813 | 21,017,878 | 20,413,215 | 20,075,740 | 19,970,629 |
| 3a | Fully loaded ECL accounting model total capital | 21,961,813 | 21,017,878 | 20,413,215 | 20,075,740 | 19,970,629 |
| | Risk-weighted assets (amounts) | | | | | |
| 4 | Total risk-weighted assets (RWA) | 118,222,955 | 114,707,072 | 110,513,685 | 110,907,150 | 112,317,884 |
| 4a | Total risk-weighted assets (pre-floor) | 118,222,955 | 114,707,072 | 110,513,685 | 110,907,150 | 112,317,884 |
| | Risk-based capital ratios as a percentage of RWA | | | | | |
| 5 | CET1 ratio (%) | 14.88% | 14.55% | 14.60% | 14.25% | 13.98% |
| 5a | Fully loaded ECL accounting model CET1 (%) | 14.88% | 14.55% | 14.60% | 14.25% | 13.98% |
| 5b | CET1 ratio (%) (pre-floor ratio) | 14.88% | 14.55% | 14.60% | 14.25% | 13.98% |
| 6 | Tier 1 ratio (%) | 14.88% | 14.55% | 14.60% | 14.25% | 13.98% |
| 6a | Fully loaded ECL accounting model Tier 1 ratio (%) | 14.88% | 14.55% | 14.60% | 14.25% | 13.98% |
| 6b | Tier 1 ratio (%) (pre-floor ratio) | 14.88% | 14.55% | 14.60% | 14.25% | 13.98% |
| 7 | Total capital ratio (%) | 18.58% | 18.32% | 18.47% | 18.10% | 17.78% |
| 7a | Fully loaded ECL accounting model total capital ratio (%) | 18.58% | 18.32% | 18.47% | 18.10% | 17.78% |
| 7b | Total capital ratio (%) (pre-floor ratio) | 18.58% | 18.32% | 18.47% | 18.10% | 17.78% |
| | Additional CET1 buffer requirements as a percentage of RWA | | | | | |
| 8 | Capital conservation buffer requirement (2.5% from 2019) (%) | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% |
| 9 | Countercyclical buffer requirement (%) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 10 | Bank G-SIB and/or D-SIB additional requirements (%) | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 11 | Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10) | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% |
| 12 | CET1 available after meeting the bank's minimum capital requirements (%) | 7.88% | 7.55% | 7.60% | 7.25% | 6.98% |
| | Basel III leverage ratio | | | | | |
| 13 | Total Basel III leverage ratio exposure measure | 174,793,599 | 171,004,390 | 168,817,868 | 161,071,616 | 159,354,746 |
| 14 | Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves) | 10.06% | 9.76% | 9.56% | 9.81% | 9.85% |
| 14a | Fully loaded ECL accounting model Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) (%) | 10.06% | 9.76% | 9.56% | 9.81% | 9.85% |

| | | a | b | c | d | e |
|---------------------------------|---|-------------|-------------|-------------|-------------|-------------|
| | | Mar-25 | Dec-24 | Sep-24 | Jun-24 | Mar-24 |
| 14b | Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves) | 10.06% | 9.76% | 9.56% | 9.81% | 9.85% |
| 14c | Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets | 10.06% | 9.76% | 9.56% | 9.81% | 9.85% |
| 14d | Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets | 10.06% | 9.76% | 9.56% | 9.81% | 9.85% |
| Liquidity Coverage Ratio | | | | | | |
| 15 | Total high-quality liquid assets (HQLA) | 21,526,068 | 21,218,926 | 22,387,731 | 21,872,301 | 21,366,427 |
| 16 | Total net cash outflow | 17,054,305 | 17,259,464 | 17,646,758 | 18,618,188 | 17,856,050 |
| 17 | LCR ratio (%) | 126.22% | 122.94% | 126.87% | 117.48% | 119.66% |
| Net Stable Funding Ratio | | | | | | |
| 18 | Total available stable funding | 110,916,515 | 107,258,824 | 105,414,559 | 100,527,704 | 101,099,390 |
| 19 | Total required stable funding | 102,592,012 | 99,410,226 | 95,034,012 | 91,974,734 | 90,356,461 |
| 20 | NSFR ratio | 108.11% | 107.90% | 110.92% | 109.30% | 111.89% |

OV1 – Overview of risk-weighted assets (RWA)

(SAR '000)

| | | a | b | c |
|----|--|--------------------|--------------------|------------------------------|
| | | RWA | | Minimum Capital Requirements |
| | | Mar-25 | Dec-24 | Mar-25 |
| 1 | Credit risk (excluding counterparty credit risk) | 107,949,987 | 104,311,803 | 8,635,999 |
| 2 | Of which: standardised approach (SA) | 107,949,987 | 104,311,803 | 8,635,999 |
| 3 | Of which: foundation internal ratings-based (F-IRB) approach | | | |
| 4 | Of which: supervisory slotting approach | | | |
| 5 | Of which: advanced internal ratings-based (A-IRB) approach | | | |
| 6 | Counterparty credit risk (CCR) | 25,240 | 29,648 | 2,019 |
| 7 | Of which: standardised approach for counterparty credit risk | 25,240 | 29,648 | 2,019 |
| 8 | Of which: IMM | | | |
| 9 | Of which: other CCR | | | |
| 10 | Credit valuation adjustment (CVA) | 38,830 | 49,414 | 3,106 |
| 11 | Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period | - | - | - |
| 12 | Equity investments in funds – look-through approach | 1,446,319 | 1,484,470 | 115,706 |
| 13 | Equity investments in funds – mandate-based approach | 180,176 | 175,546 | 14,414 |
| 14 | Equity investments in funds – fall-back approach | - | - | - |
| 15 | Settlement risk | - | - | - |
| 16 | Securitisation exposures in banking book | - | - | - |
| 17 | Of which: securitisation IRB approach (SEC-IRBA) | - | - | - |
| 18 | Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA) | - | - | - |
| 19 | Of which: securitisation standardised approach (SEC-SA) | - | - | - |
| 20 | Market risk | 3,560,398 | 2,176,515 | 284,832 |
| 21 | Of which: standardised approach (SA) | 3,560,398 | 2,176,515 | 284,832 |
| 22 | Of which: internal model approach (IMA) | | | |
| 23 | Capital charge for switch between trading book and banking book | - | - | - |
| 24 | Operational risk | 5,022,005 | 6,479,677 | 401,760 |
| 25 | Amounts below the thresholds for deduction (subject to 250% risk weight) | - | - | - |
| 26 | Output floor applied | | | |
| 27 | Floor adjustment (before application of transitional cap) | - | - | |
| 28 | Floor adjustment (after application of transitional cap) | - | - | |
| 29 | Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 28) | 118,222,955 | 114,707,072 | 9,457,836 |

Leverage Ratio

LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure

(SAR '000)

| Items | | A |
|-------|--|--------------------|
| 1 | Total consolidated assets as per published financial statements | 159,102,744 |
| 2 | Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation | - |
| 3 | Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference | - |
| 4 | Adjustments for temporary exemption of central bank reserves (if applicable) | - |
| 5 | Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure | - |
| 6 | Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting | - |
| 7 | Adjustments for eligible cash pooling transactions | - |
| 8 | Adjustments for derivative financial instruments | 62,575 |
| 9 | Adjustment for securities financing transactions (ie repurchase agreements and similar secured lending) | - |
| 10 | Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures) | 14,039,636 |
| 11 | Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital | - |
| 12 | Other adjustments | 1,588,644 |
| 13 | Leverage ratio exposure measure | 174,793,599 |

LR2 – Leverage ratio common disclosure template

(SAR '000)

| | | A | B |
|---|---|--------------------|--------------------|
| | | Mar-25 | Dec-24 |
| On-balance sheet exposures | | | |
| 1 | On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral) | 160,691,388 | 156,589,322 |
| 2 | Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework | - | - |
| 3 | (Deductions of receivable assets for cash variation margin provided in derivatives transactions) | - | - |
| 4 | (Adjustment for securities received under securities financing transactions that are recognised as an asset) | - | - |
| 5 | (Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital) | - | - |
| 6 | (Asset amounts deducted in determining Tier 1 capital and regulatory adjustments) | - | - |
| 7 | Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 6) | 160,691,388 | 156,589,322 |
| Derivative exposures | | | |
| 8 | Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin, with bilateral netting and/or the specific treatment for client cleared derivatives) | 17,414 | 24,959 |
| 9 | Add-on amounts for potential future exposure associated with all derivatives transactions | 27,282 | 30,998 |
| 10 | (Exempted central counterparty (CCP) leg of client-cleared trade exposures) | - | - |
| 11 | Adjusted effective notional amount of written credit derivatives | - | - |
| 12 | (Adjusted effective notional offsets and add-on deductions for written credit derivatives) | - | - |
| 13 | Total derivative exposures (sum of rows 8 to 12) | 62,575 | 78,341 |
| Securities financing transaction exposures | | | |
| 14 | Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions | - | - |
| 15 | (Netted amounts of cash payables and cash receivables of gross SFT assets) | - | - |
| 16 | Counterparty credit risk exposure for SFT assets | - | - |
| 17 | Agent transaction exposures | - | - |
| 18 | Total securities financing transaction exposures (sum of rows 14 to 17) | - | - |
| Other off-balance sheet exposures | | | |
| 19 | Off-balance sheet exposure at gross notional amount | 35,144,424 | 35,236,810 |

| | | A | B |
|-----------------------------|--|--------------|--------------|
| | | Mar-25 | Dec-24 |
| 20 | (Adjustments for conversion to credit equivalent amounts) | (21,104,788) | (20,900,082) |
| 21 | (Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital) | - | - |
| 22 | Off-balance sheet items (sum of rows 19 and 21) | 14,039,636 | 14,336,727 |
| Capital and total exposures | | | |
| 23 | Tier 1 capital | 17,592,107 | 16,693,230 |
| 24 | Total exposures (sum of rows 3, 11, 16 and 19) | 174,793,599 | 171,004,390 |
| Leverage ratio | | | |
| 25 | Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) | 10.06% | 9.76% |
| 25a | Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) | 10.06% | 9.76% |
| 26 | National minimum leverage ratio requirement | 3% | 3% |
| 27 | Applicable leverage buffers | 7.06% | 6.76% |

Liquidity

LIQ1 – Liquidity Coverage Ratio (LCR)

| | | (SAR '000) | |
|-----------------------------------|---|-------------------------------------|-----------------------------------|
| | | a | b |
| | | Total unweighted value (average) | Total weighted value (average) |
| High-quality liquid assets | | | |
| 1 | Total HQLA | | 21,526,068 |
| Cash outflows | | | |
| 2 | Retail deposits and deposits from small business customers, of which: | 49,499,284 | 4,949,928 |
| 3 | Stable deposits | - | - |
| 4 | Less stable deposits | 49,499,284 | 4,949,928 |
| 5 | Unsecured wholesale funding, of which: | 46,234,176 | 20,434,656 |
| 6 | Operational deposits (all counterparties) and deposits in networks of cooperative banks | - | - |
| 7 | Non-operational deposits (all counterparties) | 46,234,176 | 20,434,656 |
| 8 | Unsecured debt | - | - |
| 9 | Secured wholesale funding | - | - |
| 10 | Additional requirements, of which: | 1,816,962 | 181,696 |
| 11 | Outflows related to derivative exposures and other collateral requirements | - | - |
| 12 | Outflows related to loss of funding on debt products | - | - |
| 13 | Credit and liquidity facilities | 1,816,962 | 181,696 |
| 14 | Other contractual funding obligations | - | - |
| 15 | Other contingent funding obligations | 33,476,968 | 821,317 |
| 16 | TOTAL CASH OUTFLOWS | | 26,387,597 |
| Cash inflows | | | |
| 17 | Secured lending (eg reverse repos) | - | - |
| 18 | Inflows from fully performing exposures | 12,532,446 | 9,333,293 |
| 19 | Other cash inflows | - | - |
| 20 | TOTAL CASH INFLOWS | | 9,333,293 |
| Total adjusted value | | | |
| 21 | Total HQLA | | 21,526,068 |
| 22 | Total net cash outflows | | 17,054,305 |
| 23 | Liquidity Coverage Ratio (%) | | 126.22% |

General qualitative disclosure requirements related to CVA

CVA4 – RWA flow statements of CVA risk exposures under SA-CVA

(SAR '000)

| | | a |
|---|--|--------|
| 1 | Total RWA for CVA at previous quarter-end (Q4-24) | 49,414 |
| 2 | Total RWA for CVA at end of reporting period (Q1-25) | 38,830 |