

Murabaha Card Application Form

Branch Name		Branch Number		Date	
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Do you have an account with Bank Albilad?	<input type="checkbox"/> Yes	<input type="checkbox"/> No				
Check the box (✓)	<input type="checkbox"/> Basic Card	<input type="checkbox"/> Supplementary Card				
Check the box (✓)	<input type="checkbox"/> Request card under salary transfer	<input type="checkbox"/> Card application without salary transfer	<input type="checkbox"/> Request Card Under Avg Balance			
Kindly check (✓) in the box to choose the card type:	<input type="checkbox"/> Tamkeen Plus Card and its type	<input type="checkbox"/> Classic	<input type="checkbox"/> Platinum	<input type="checkbox"/> Signature	<input type="checkbox"/> Infinite	

Applicant Information

First Name	Father	Grandfather	Family

Kindly write your name in English as it will appear on the card (no more than 22 characters and spaces)

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Gender	<input type="checkbox"/> Male	<input type="checkbox"/> Female	Date of Birth	
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ID Data

ID Number		End Date	
Place of Birth		Nationality	

Are you subject to tax by virtue of your nationality or residence outside Saudi Arabia? (Kindly fill out the tax return form if the answer is "Yes" or "No")

Yes No

Level of Education			Marital Status		
<input type="checkbox"/> Postgraduate education	<input type="checkbox"/> University education	<input type="checkbox"/> Diploma	<input type="checkbox"/> Single	<input type="checkbox"/> Married	Number of dependents [.....]
<input type="checkbox"/> Secondary school education	<input type="checkbox"/> Medium	<input type="checkbox"/> Elementary education	<input type="checkbox"/> Others (please specify)	[.....]	

Housing and contact information

Type of housing	<input type="checkbox"/> Owner	<input type="checkbox"/> Lease	<input type="checkbox"/> Installment			
<input type="checkbox"/> Villa	<input type="checkbox"/> Floor	<input type="checkbox"/> Apartment	<input type="checkbox"/> Insured by the Employer	<input type="checkbox"/> Others (specify)	[.....]	
Do you own a car	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> If yes, how many cars			

His address: Building Number Unit Number Street District City Postal Code

..... Additional Number Mobile

Postal address: City P.O. Box Postal Code Saudi Arabia.

Postal address for non-Saudi clients in the home country: Country City P.O. Box Postal Code Overseas contact number

Client's name [.....]

Customer Signature [.....]

Murabaha Card Application Form

Job Information and Employer				
<input type="checkbox"/> Not employed	<input type="checkbox"/> Governmental (Civil)	<input type="checkbox"/> Military	<input type="checkbox"/> Semi-Government	<input type="checkbox"/> Private
<input type="checkbox"/> Employer	<input type="checkbox"/> Independent Worker	<input type="checkbox"/> Retired	<input type="checkbox"/> Student	<input type="checkbox"/> Housewife
Employer name	[.....]		Job Title	[.....]
Monthly Salary	[.....]	Joining date	[...../...../.....]	
Work Address:				
City	[.....]	District	[.....]	Street: [.....]
				Building Number [.....]
Financial and Banking Information				
Other sources of monthly income	[.....]	Monthly income.	[.....]	
Account Number	[.....]			
Branch Name	[.....]	Branch Number	[.....]	
Account Type	<input type="checkbox"/> Current	<input type="checkbox"/> Investment	<input type="checkbox"/> Others (specify)	[.....]
Card Delivery Method	<input type="checkbox"/> Branch	<input type="checkbox"/> Registered Mail	<input type="checkbox"/> Express Mail	
Additional Credit Card Holder Information				
First Name	Father's name	Grandfather	Family Name	
[.....]	[.....]	[.....]	[.....]	
Kindly write your name in English as it will appear on the card (no more than 22 characters and spaces)				
[.....]				
Gender	<input type="checkbox"/> Male	<input type="checkbox"/> Female	Relationship	[.....]
ID Data				
Date of Birth	[...../...../.....]	ID / Iqama no.	[.....]	
Documents Required				
<ul style="list-style-type: none"> ❖ Attach a copy of the Client's ID and the additional card holder's ID. ❖ A letter of Salary Breakdown and date of appointment (for salary Clients) ❖ If you are the owner of a private establishment, kindly attach a copy of the commercial register. ❖ Proof of other sources of income (if any) ❖ Insurance certificate ❖ Salary domiciliation for salary transfer clients 				
Address where you would like to receive your statement	<input type="checkbox"/> Home P.O. Box	<input type="checkbox"/> Business P.O.	<input type="checkbox"/> Through (Albilad App/ Online)	

Client's name [.....]

Customer Signature [.....]

Murabaha Card Application Form

Applicant Declaration	
1-	I hereby declare and undertake that all the personal information and data provided by me above are complete and correct and I will notify the Bank in written or through a documented communication of any change in these data and information, while indemnifying the Bank for any damages resulting from my negligence in this regard. I hereby authorize Bank Albilad to deduct the financial obligations resulting from the use of the basic and/or additional card from the current account associated with the card or any other account belonging to me at the Bank without consulting me in cases of late payment of obligations on the dates specified in the statement of account.
2-	I hereby agree to provide Bank Albilad with any information or data required by it to create my account with the bank to which the Murabaha card will be linked. I also agree and authorize the bank to obtain any necessary or required information about me, my account or any other account from the Saudi Credit Bureau (SIMAH). I also agree that the Saudi Credit Bureau (SIMAH) will disclose information about me and my account or any other account to SIMAH.
3.	I hereby acknowledge that I have read and agree to the terms and conditions for the issuance and receipt of the Murabaha Card enclosed with this form, and that my use of the Card shall be in accordance with these terms and conditions.
4-	I hereby acknowledge that Albilad Bank has the right to notify me of the account statement, any changes to the terms and conditions of the Murabaha Card and all matters related to the Card by email, SMS and any other means.
5.	I hereby agree that the Bank may change the type/category of the Card granted to me at the Bank's sole discretion.
6.	I hereby agree that the Bank may send me marketing text messages for Albilad Credit Card products and offers from time to time.
7-	I hereby agree that the bank has the right to reject the application if it does not comply with the Bank's Murabaha card issuance policies
8-	I hereby acknowledge that I have read and received a copy of the terms and conditions of the Murabaha Card application from Bank Albilad, and I understand that I can also refer to these terms and the summary of the Murabaha Card Agreement by using the QR code below or by referring to this document available on the Bank's website, and that activation of the card constitutes my acknowledgment of my acceptance and receipt of the summary of the Murabaha Card Agreement.
9-	I hereby acknowledge that the bank classifies the status of the card account according to the following:
	<input checked="" type="checkbox"/> Active account: An account is categorized as active if it has been 24 months (2 years) since the last transaction.
	<input checked="" type="checkbox"/> Dormant account: An account is categorized as stagnant if it has been inactive for 24 months (2 years) since the last transaction.
	<input checked="" type="checkbox"/> Unclaimed Account: An account is categorized as unclaimed if it has completed 60 months (five years) from the date of the last transaction.
	<input checked="" type="checkbox"/> Discontinued account: An account is categorized as discontinued if it has completed 180 months (fifteen years) from the date of the last transaction.

Additional Acknowledgement for the use of the client of the banking agent only:			
I acknowledge receiving the activation code sent to the mobile number registered in the system and handing it over to the bank agent of Bank Albilad to carry out the process			
❖ For Bank /Bank Agent Use:			
Signed before me after verifying the identity of the signatory by reviewing the original of his identity card			
Name	Job No.	Signature	Date
.....
• For the use of bank branches only:			
The signature of the Client was verified according to his records at the bank after verifying the identity of the signatory by reviewing the original of his identity card			
Name	Job No.	Signature	Date
.....
❖ <u>For the use branches and bank agent</u>		Add QR code here	
• <u>For Bank Use Only</u>			

Client's name [.....]

Customer Signature [.....]

Murabaha Card Application Form

Contract Summary for Murabaha Cards

Governing Law and Litigation			
These terms and conditions, and the consequent rights of the Main Card and/or Supplementary Credit Card holder, as well as the rights of Bank Albilad, shall be governed, implemented and interpreted in accordance with the laws and regulations in force in the Kingdom of Saudi Arabia, including the Value Added Tax Law and in accordance with the instructions issued by the Saudi Central Bank "SAMA" in a manner not contrary to Islamic Sharia Law. Any claim, dispute or disagreement arising from the enforcement of these terms and conditions shall be submitted to the competent judicial authority in the Kingdom of Saudi Arabia.			
Credit cardholder information (fields are filled in when applying for the card)			
Card Holder Name	[.....]	Agreement date	[.....]
Civil registration number, residence permit or commercial register	[.....]	Agreement No.:	[.....]
Credit Card Data			
Card Credit Limit (SAR)	It will appear on your mailed statement	Annual Percentage Rate (APR)	35.61
Administrative Fees (SAR)	According to the fee schedule item (VI) paragraph (A)	Term cost	Depending on the total profit in the installment sale contract
Annual Fee (SAR)	According to the type of card shown in Financial Obligations Item No. (6)	Minimum amount due	5% or 200 riyals for Albilad credit cards
Foreign Currency Conversion Fee	By country	Settlement date	Salary Payment Date
Other fees	Review the application form	Late Payment Fee	Not applicable
Murabaha Cards Terms and Conditions			
Consequences for Foreign Currency Transactions	Article or Clause No. (Financial Obligations Clause No. 6) Page 3)		
Consequences of paying the minimum amount owed	Article or Clause No. ("Repayment of debit balance" Clause No. 7) Page 4)		
Consequences of default	Article or Clause No. ("Repayment of debit balance" clause No. 7) Page 4)		
Consequences of cash withdrawals	Article or Clause No. ("Financial Obligations" Clause No. 6) Page 3)		
Credit Card Features	Kindly visit the bank's website www.bankalbilad.com for the features of AlBilad Credit Cards and Tamkeen Cards.		
No additional fees are charged for the amount due on the card other than the applicable taxes according to the laws in force in the Kingdom of Saudi Arabia.			
*	Disclaimer: Reading this summary is not a substitute for reading the full contents of the Credit Card Terms and Conditions and attachments and does not relieve you from the obligations contained therein..		
Signature of the credit card holder			
I hereby acknowledge that I have read and agreed to the terms and conditions of the card, and I hereby acknowledge that I have read them on the Bank's website on the page dedicated to cards, and I have received the copy of the illustrative examples of calculating the profit margin on card uses attached No. 1.			
Name	[.....]	Signature	[.....]
		Date	[.....]

Client's name [.....]

Customer Signature [.....]

Murabaha Plus Card Terms and Conditions

Terms and Conditions of Murabaha Cards - a copy delivered to the Client at the time of signing the application (this document is delivered to the Client for review, action and retention)

1- Definitions:	
Bank	Bank Al Bilad
Cardholder and/ or Client	The person to whom the Murabaha Card has been issued based on an application and whose name appears prominently on the card.
Murabaha Card	The Card issued by the Bank (in conjunction with any payment system operator: Visa or MasterCard (for example) in accordance with these Terms and Conditions, bearing the Cardholder's name and linked to an open account with the Bank.
Supplementary Credit Card (s)	Additional Card(s) issued by the Bank to family members of the Primary Cardholder who are authorized by the Cardholder to use such Cards in accordance with these Terms and Conditions.
Form	The form submitted by the Cardholder to obtain a Murabaha card which together with these Terms and Conditions constitutes the agreement between the Bank and the Cardholder.
Current account	The Cardholder's current account opened with Al Bilad Bank to record the indebtedness of Murabaha card transactions
Transactions	Cash withdrawals or payments for goods or services made by the Cardholder using the Murabaha Card by any approved method and credited - financial settlements - to the Account (including fees, charges and taxes related to such transactions).
Credit limit	The maximum amounts on the card granted by the bank to the Client under a contract for the sale of goods in installments
Merchandise sales agreement on instalment	A contract that includes the mechanism for purchasing goods to activate the Murabaha Card's credit limit and specifies the goods that the Client is willing to purchase and sell in order to use the value of the sale to activate the Card's credit limit during the validity period of the credit limit.
Mechanisms of granting the card	<ul style="list-style-type: none"> • Murabaha will be carried out on selected commodities by the Bank. • An investment account for the Murabaha operation will be opened with the Nafaiss platform. • The bank shows the Client the fixed profit rate through the Murabaha contract
2- Conditions for issuing and using the card	
A-	The Card is issued by the Bank to the Cardholder after the Cardholder agrees to these terms and conditions, signs Merchandise sales agreement on instalment and deposits the finance proceeds into the Card account.
B-	The main or supplementary credit card is used by the cardholder only to pre-purchase goods, services or other benefits from commercial companies/ establishments that accept this credit card locally and internationally.
C-	The Credit Card is also used by the Cardholder to withdraw cash within the established credit limits not exceeding 30% of the approved credit limit from ATMs that accept these credit cards locally or internationally using the Cardholder's PIN and the Cardholder cannot withdraw any amounts (manually) from any branches of Bank Albilad or other banks.
D-	The Cardholder acknowledges that he/she has authorized the Bank to settle all transactions (including fees, claims or taxes) on his/her behalf and record them on the account.
E.	The Cardholder acknowledges that he/she is aware of the mechanism for obtaining a credit card from Bank Albilad, which requires him/her to complete the procedures for obtaining the card by executing a contract for the sale of goods in installments for the card and executing the sale of goods to reload the credit limit of the card.
3- Credit card	
A-	It is understood that the credit card is Bank Albilad property
B-	The credit card is not permitted to be transferred to third parties and therefore may only be used by the cardholder.

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Murabaha Plus Card Terms and Conditions

C-	The Cardholder undertakes to activate the Card within sixty (60) calendar days from the date of issuance, otherwise the Credit Card will automatically become canceled.		
D-	The Card shall be valid for a period of sixty (60) months from the date of issuance, and shall be automatically renewed for a similar period unless the Bank decides not to renew it at the Bank's discretion, or the Cardholder requests to cancel it by written notice not less than thirty (30) calendar days prior to the effective date of cancellation. The Cardholder undertakes to return the Card to the Bank on its expiration date after destroying it by cutting the Card in half through the magnetic stripe, and the Cardholder undertakes to settle any liabilities incurred as a result of using the Credit Card.		
E-	The Cardholder shall be liable for maintaining the security of the Credit Card and shall take reasonable and necessary precautions to avoid damage or misuse of the Credit Card. These precautions such as:		
	✓	Sign on the credit card as soon as it is received.	✓ Prevent third parties from using it.
	✓	Maintaining the credit card from the risk of loss or theft.	✓ Maintain the pin of the card at all times.
F-	Signing the form and/ or using the credit card after receiving it, means that the cardholder has read, understood, and agreed to the terms and conditions.		
G-	The cardholder cannot exceed the assigned limits set for the credit card.		

4- Statement of Accounts

The bank will issue a credit card statement showing all transactions made on the card and taxes during the month statement cycle. This statement shall be considered valid and binding on the cardholder. If there is a need for any inquiry or clarification, a request must be written and delivered to the bank within thirty (30) calendar days from the date of issuance of the card statement

5- payment due Date

The cardholder shall be responsible for any financial charges or dues resulting from the use of the card, including any taxes due on the fees for the services provided in accordance with the value added tax law and the regulations in force in the Kingdom of Saudi Arabia. All financial burdens and dues related to the card for each month shall be due in accordance with the due date mentioned in the statement of account.

6- Financial liabilities

A-	The cardholder undertakes and acknowledges that he will be responsible for the payment of all fees due on the card and any taxes due on the fees as stipulated in the value added tax law and the laws in force in the Kingdom of Saudi Arabia, and undertakes to pay the cash withdrawal fees (these fees are final and non-refundable).The cardholder has authorized the bank to deduct fees, expenses and taxes from the account, and the following table shows the table of fees related to the credit card:
B-	Annual fees and issuance fees accrued by the client become payable one year after the issuance of the card and are non-refundable.

Fees (SAR)	VAT	Classic	Platinum	Signature	Infinite
Annual fees for the Main Card	15 %	400	550	800	1250
Annual fee for Supplementary Card	15 %	175	250	350	600
Replacement Card Fees	15 %	175	250	350	600
International replacement card issuance fee	15 %	USD 287.50			
Re-issue fees	15 %	100			
Cash Withdrawal Fee	15 %	SAR 75 for each transaction			
Alternate Account Statement Fee - Additional	15 %	20			

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Murabaha Plus Card Terms and Conditions

Transaction dispute	15 %	50
Optional Issuer Fee (OIF) for transactions whose currency is different from Riyal	15 %	2.75% This fee is equal to what the bank pays to Visa (for ISA fee)

An example illustrates the method of calculating the optional source fee

Amount Due	VAT	Optional Source Fee	Amount (in Riyal)	Exchange rate	Transaction Amount
$3,982 + 109.50 + 16.42 = 4107.92SR$	$109.50 * 15\% = 16.42$	$3,982 * 2.75\% = 109.50 SR$	3,982 SR	3.982	XXX Euros!

* VAT: VAT is calculated at the rate determined by the Zakat, Tax and Customs Authority or the competent authorities

** Currency conversion method not real exchange rate

This is an example to illustrate the method of currency conversion and not the real exchange rate

B-	Issuance fees and related taxes are deducted upon issuance of the card and are reported to the cardholder in the first statement provided. The annual fees and related taxes are calculated plus VAT at the beginning of each new year and are communicated to the cardholder in the monthly billing statement.
c-	The Bank reserves the right to review and amend these fees, in whole or in part, as it deems appropriate, and the amended fees resulting from the review shall be implemented 30 days after the customer is informed of them.
D-	If the Cardholder uses the Card to pay for purchases or services in any foreigner currency, the Cardholder's account will be debited immediately, and the Customer will bear the differences resulting from the difference in exchange rates between currencies. the Bank does not control the exchange rate of the transaction. the exchange rate of the transaction is calculated by Visa.

7- cards payment

A-	The Cardholder shall pay to the Bank 5% or SAR 200 (whichever is higher) of the amounts due on the Card plus the amount of any taxes required to be calculated and deducted under any applicable law in the Kingdom of Saudi Arabia for all credit cards. Late payment or continuous non-payment for three consecutive months will be considered a default and breach on the part of the Cardholder. As a result, the Cardholder's name will be provided to the Saudi Credit Bureau (SIMAH) to be added to its blocked lists, which are accessible to all banks in the Kingdom of Saudi Arabia, and the Cardholder's name will not be removed from these lists until all outstanding amounts have been paid.
B-	The cardholder can fully or partially pay the utilized amount before the due date, and any excess amounts will be added to the available balance.
C-	The Client shall pay the interest rate according to the mechanism specified in the contract for the sale of goods in installments, with the Bank giving a promise to the Client to waive the profit of what the Client did not use from the card balance or used and returned before the maturity date.
D-	After six years from the date of issuance of the card, the Client is obligated to repay the used balance only in early repayment without allowing reuse of the repaid amount of the credit limit.

8- Refinancing

The Client can renew his credit card limit agreement with the bank after signing a merchandise sales agreement on instalment with the aim of increasing the credit limit or making the existing limit available after 6 years of card issuance as follows:

- The bank's acceptance of refinancing or making the new line available is conditional on the absence of outstanding receivables for the period preceding the request for refinancing and making the new line available.

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Murabaha Plus Card Terms and Conditions

-	The bank's other credit and Shariah conditions are compatible with the refinancing for the new 9-year contract term, and the bank has the right to reject the refinancing request for any reason the bank deems relevant to this type of transaction.
-	Executing a refinancing by entering into a new merchandise sales agreement on instalment through which the bank enables the use of the available limit for an additional 6 years under the new contract
9- Supplementary credit cards	
A-	Upon the Cardholder's documented request and the Bank's approval of the request, an additional card can be issued to any of the Cardholder's family members (i.e., first degree relatives above the age of 18 years), subject to the same terms and conditions as the main card and within the same credit limits as the primary card
B-	The supplementary card account is the same as the cardholder's main card account, so any transaction made by supplementary cardholders will be recorded/credited to the primary card account.
C-	All fees, charges and taxes are applicable to the supplementary credit card.
D-	The Main Cardholder shall be responsible for all undertakings and obligations arising from the use of the Supplementary Card.
10- Loss / misplacement / theft of credit cards	
A-	The Cardholder is responsible for protecting his credit Card from being misused by unauthorized users. If the Card is lost, misplaced or stolen, the Cardholder must immediately report it to the Bank and, if the cardholder is resident in Saudi Arabia, can call the toll-free number 8001230000 as well as the banking phone number +966 920001002 if using a landline phone, or 920001002 if using a mobile phone
B-	The Cardholder hereby acknowledges, understands and agrees that he/she will be solely responsible for all liabilities and financial charges arising from the loss, loss or theft of the Card until such time as the Bank is actually notified by the means described above of the loss, misplacement or theft of the Card.
C-	The Cardholder shall pay the fees for issuing a replacement card for the lost, misplaced, or stolen card, if it is issued at his/her request, as well as any taxes incurred thereon.
D-	If a Card's status is changed to "Stolen" or "Lost", the Cardholder is aware that the Card's status remains active in the Apple Pay Wallet. When the Client intends to deactivate the entire Card and Apple Pay Wallet, they must select the "Deactivate" option on the Card.
E-	The Cardholder is responsible for protecting the Credit Card from being misused by unauthorized users. If the Card is lost, misplaced, or stolen, the Cardholder must report it to the Bank immediately. If a resident of the Kingdom of Saudi Arabia, the Cardholder can contact 920001002 or toll-free 8001230000 and from outside the Kingdom of Saudi Arabia, 00966920001002. It is also possible to report the loss, misplacement, or theft of the Card to any Bank Albilad branch by providing the branch with all required data/information. For Tamayouz Clients from inside the Kingdom of Saudi Arabia, contact 8001238888 and from outside the Kingdom of Saudi Arabia, contact 00966920001002
11- Cardholder Responsibilities	
A-	The Cardholder acknowledges that he/she shall be liable to indemnify the Bank for any losses or expenses incurred by the Bank as a result of any breach or violation of these Terms and Conditions.
B-	Without prejudice to paragraph (11.C) below, the Cardholder shall be liable for all losses resulting from the loss or theft of the Card, except for losses incurred as a result of the loss, misplacement, theft or unauthorized use of the Card, after informing the Bank by calling the telephone bank or visiting the nearest branch upon loss, misplacement, or theft of the Card
C-	In case of unauthorized use of a lost or stolen Card, the maximum liability of the Cardholder before reporting the loss, misplacement or theft of the Card to the Bank will not exceed the available credit limit.
D-	The Cardholder shall be liable for any transactions or uses that are the result of fraud, negligence or breach of these Terms and Conditions, the Cardholder shall be liable to the Bank for any unlawful or unauthorized use.
E-	The Cardholder is prohibited from using the Card in prohibited countries, stores and goods as the Card is subject to suspension in such cases.

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F-	The Cardholder acknowledges that he/she is aware of the mechanism for issuing the Card, which requires him/her to sign a merchandise sales agreement on installment and execute the sale of goods to renew the Card's credit limit.
G-	Where the Cardholder is willing to cancel a periodic subscription, the Cardholder must directly contact the merchant, not by stopping the Card. These actions shall be entirely the responsibility of the Cardholder, and the Bank will not assume any liability related to the cancellation of periodic subscriptions that the Client wishes to discontinue after the Card has been blocked.
H-	The Cardholder must be registered in the AlBilad Rewards program in order to be eligible for Rewards Points. If not registered in the Al Bilad Rewards program, the bank is not obligated to pay any points to the client.
12- Bank Liability	
A-	the Bank will not be liable to any third party if the Cardholder uses the Card for the purchase of any goods or services or via any ATM transactions, whether such liability relates to the Card or any other document.
B-	In no event shall the Bank be liable to the Cardholder in any of the following circumstances:
	- Any shortages, defects or deficiencies in cash withdrawals or in goods or services purchased or payment using the Card.
	- Any loss or damage resulting from refusal to use the Card by any merchants, establishments, suppliers, credit card machines or ATMs.
-	If the Bank is unable to perform its obligations under these Terms and Conditions as a direct or indirect result of a malfunction in hardware, authorization or data processing system, communication system or switching links, industrial or market conflicts/disputes, wars or other force majeure circumstances beyond the control of the Bank, its employees or agents.
C-	The above limitations of liabilities shall survive the expiration of these Terms and for the provisions or cancellation of the Card.
13- Documents	
A-	The Bank will not be obliged to send invoices, receipts or vouchers to the Cardholder. If the Cardholder requests copies of these documents, this will be subject to certain fees if the transactions are valid, and if they are not, the Bank will waive these fees.
B-	The Client must approve the value of the Promissory Notes that require approval through the approved platforms, where this is required as part of the activation phases of the Cards or to enable the use of the Credit Limit of the Cards.
14- Card Cancellation/Reissuance/Suspension of these Terms and Conditions	
A-	The Bank reserves the right at all times to cancel/reissue the Card or any additional Cards and to suspend these Terms and Conditions with or without prior notice. In such case, the Cardholder shall be obligated to return the Cards and additional Cards (if any) to the Bank after having destroyed them by cutting the Card in half through the magnetic stripe. Upon the occurrence of such cancellation or termination, all overdue or outstanding amounts on the account of the card and additional cards shall become due and payable to the Bank and shall be immediately demanded before the Bank executes its request to cancel the card.
B-	The Cardholder may request that the Card and additional cards be canceled. These Terms and Conditions may be suspended by written notice accompanied by the cards to be canceled to the Bank after they have been destroyed by tearing/cutting them in half through the magnetic stripe on them. Upon such request, all overdue amounts on the card or additional cards (if any) shall become due and payable to the Bank and immediately on demand. If the customer decides not to obtain the card and does not activate or utilize the card within ten business days, the Bank shall refund the fees and commissions charged to the Client.
C-	Cancellation of the Credit Card or termination of these Terms and Conditions will not have any negative repercussions or impact on matters or transactions that have already taken place or have been committed to prior to such cancellation or termination, nor will it have any impact on the operation of the account unless the customer decides and requests the Bank to do otherwise.
D-	After the cancellation of the Card, if any amounts have been authorized by the Cardholder and not deducted by the Merchant, the Bank reserves the right to claim the amounts paid to the Merchant in accordance with the regulations governing the same
15- Mechanism of the card six years after its issuance	

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Murabaha Plus Card Terms and Conditions

After six years, the card will be automatically discontinued and the Client will be given a period of three years to pay off their existing obligations under the installment sales contract, unless the Client wants to request a new card, they will have to sign a new installment sales contract for another nine years.

16- Statement

All notices shall be sent to the Cardholder at the address he/she indicated in the Card Application Form, and any notice or letter sent to that address shall be deemed to have been received by the Client at that time. The Bank shall not be liable for non-receipt of any document sent to the Cardholder if the Cardholder changes his/her address and the Bank fails to notify the Cardholder of such change at least seven (7) calendar days prior to the change, in which case the Cardholder must indicate his/her address and telephone number. The Bank shall not be liable if the Cardholder fails or neglects to do such. The Cardholder shall be deemed to have accepted any notices sent to him/her if no objection is received within thirty (30) calendar days from the date of issuance.

17- Cardholder Obligations

A-	The cardholder shall be responsible for any obligations arising from the issuance of the card.
B-	All charges and taxes arising from the use of the Card including cash withdrawals, purchases or other transactions will be deducted from the Cardholder's account with the Bank, who in such cases will be responsible for all liabilities related to such uses, whether he/she has carried out such transactions or someone else has carried them out on his/her behalf. The Cardholder agrees to provide the Bank with any information or data that the Bank may require to open and operate the Bank's bank account or for audit purposes, and the Cardholder acknowledges that he/she has authorized the Bank to obtain any information related to him/her from the Saudi Credit Bureau "SIMAH" or any other entity approved by the Saudi Central Bank "SAMA". He also authorizes the Bank to disclose any information about him to SIMAH or any other entity approved by the Saudi Central Bank "SAMA".
C-	The Cardholder's lack of signature on any receipts, cash advances, vouchers or purchase orders does not relieve him from his responsibility towards the Bank with respect to such sales or purchases, and the Cardholder must dispute any amount recorded on the Card account within 30 days.

18- Complaints

A-	The cardholder can register any complaint or queries related to the card using any of the following means:	
	-	Toll Free 8001230000 (within KSA) - 00966-920001002 (outside KSA)
	-	Written to Client Complaint Unit – Bank Albilad - Head Office - 8229 Al Mutamarat District - Unit No. 2 - Riyadh 12711 – 3952 - Kingdom of Saudi Arabia
B-	The cardholder can file his complaint with a branch of Bank Albilad with the required information.	

19- Amendments to the Terms and Conditions

The Bank reserves the right at all times to change and amend these terms and conditions after the approval of the Bank's Shari'a Committee and the relevant regulatory authorities or in accordance with instructions issued by the Saudi Central Bank. Any such change or amendment shall take effect after (30) days from the date on which the Client was notified. If the Cardholder does not agree to such changes or amendments within (14) days from the date of notification, the Bank may suspend these Terms and Conditions and may cancel the Client's Card(s) subject to the settlement of all existing balances in the Card account.

20- General Provisions

A-	The Bank reserves to itself the right to issue a replacement card or a new pin within the terms and conditions that the Bank deems appropriate in a manner that does not conflict with the law, and also reserves the right to impose any administrative fees on it and charge the Client the value added tax related thereto.
B-	Time is of the essence wherever mentioned in these Terms and Conditions. It should be noted that any delay or failure by the Bank to exercise any of its rights, privileges, powers or procedures set forth herein shall not impair or diminish such rights, privileges, powers or procedures and shall not constitute a waiver of the foregoing. It is also understood that any unilateral or partial use of these rights, privileges, powers or procedures

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Murabaha Plus Card Terms and Conditions

	will not preclude any subsequent use of any other rights, privileges, powers or procedures in the future, and that the rights, privileges, powers and procedures in these Terms and Conditions are in addition to and do not preclude the enforcement or invocation of any rights, privileges, powers or procedures provided for in applicable laws or regulations.
C-	The parties committed to deal with each other in accordance with the provisions of the Islamic Sharia and as decided by the bank's Sharia Committee, and they are not allowed to deal with prohibited practices, such as usury, Aleatory Contracts, etc.
D-	Applying the usual fees for carrying out any transaction carried out by the Bank, based on the Cardholder's instructions, and if that transaction involves a loan from the Bank to the Cardholder, such fees shall be at the actual cost only.
E-	If any term or condition of these Terms and Conditions is or becomes invalid or unenforceable for any reason under applicable law, this will not affect the legality, validity or enforceability of the remaining terms and conditions.
F-	If the Card is one of the categories of Cards through which installment payments can be requested through Bank Albilad's installment program, you must read and review the terms and conditions of the installment program.
G-	When requesting to send the Card to the Client, the Bank may have to disclose some of the Client's information to a third party for the purpose of delivering the Card. The Cardholder agrees to provide the third-party transportation and delivery service provider working as a third party with the Bank with the Cardholder's details, address and contact details for the purpose of delivering the envelope containing the Card.

❖ For Bank /Bank Agent Use:			
Signed before me after verifying the identity of the signatory by reviewing the original of his identity card			
Name	Job No.	Signature	Date
[.....]	[.....]	[.....]
• For the use of bank branches only:			
The signature of the Client was verified according to his records at the bank after verifying the identity of the signatory by reviewing the original of his identity card			
Name	Job No.	Signature	Date
[.....]	[.....]	[.....]
❖ <u>For the use branches and bank agent</u>			
• <u>For Bank Use Only</u>			

Credit card issuer information and contact details:
Bank Albilad /8229 Al Mutamarat District/Unit No. 2 /Riyadh 12711 – 3952 /Toll Free: 8001230000 www.bankalbilad.com

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Murabaha Plus Card Terms and Conditions

Example of Tamkeen Plus Infinite Card Annual Percentage Rate

Value of Finance		Fees and expenses:	Frequency	Total charges applicable for the entire finance period	Average Charges by Frequency	Annual Percentage Rate
Principal Finance Amount	30,000	Annual Fee + Its VAT	Annually	1437	1437	33.79%
Annual Term Cost	21.6%					

Example of an annual payment schedule for the Tamkeen Plus Infinite card

Sr. No.	Installment Due Date (Monthly)	Principal Amount of Finance	Term Cost Amount	Cumulative principal finance amount	Cumulative Term Cost Amount	Total installment Amount (Payment)	The remaining of the principal finance amount	Annual Fee + VAT	Total charges	Total Paid Amount
0	1/1/2024	-	-	-	-	-	-		-	-
1	1/27/2024	(2,262)	(540)	(2,262)	(540)	(2,802)	27,738		-	2,802
2	2/27/2024	(2,303)	(499)	(4,565)	(1,039)	(2,802)	25,435		-	2,802
3	3/27/2024	(2,344)	(458)	(6,909)	(1,497)	(2,802)	23,091		-	2,802
4	4/27/2024	(2,386)	(416)	(9,295)	(1,913)	(2,802)	20,705		-	2,802
5	5/27/2024	(2,429)	(373)	(11,725)	(2,285)	(2,802)	18,275		-	2,802
6	6/27/2024	(2,473)	(329)	(14,198)	(2,614)	(2,802)	15,802		-	2,802
7	7/27/2024	(2,518)	(284)	(16,716)	(2,899)	(2,802)	13,284		-	2,802
8	8/27/2024	(2,563)	(239)	(19,279)	(3,138)	(2,802)	10,721		-	2,802
9	9/27/2024	(2,609)	(193)	(21,888)	(3,331)	(2,802)	8,112		-	2,802
10	10/27/2024	(2,656)	(146)	(24,544)	(3,477)	(2,802)	5,456		-	2,802
11	11/27/2024	(2,704)	(98)	(27,247)	(3,575)	(2,802)	2,753		-	2,802
12	12/27/2024	(2,753)	(50)	(30,000)	(3,625)	(2,802)	(0)	1,438	1,438	4,240

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Murabaha Plus Card Terms and Conditions

Example of Tamkeen Plus Signature Card Annual Earnings

Value of Financing		Fees and expenses:	Frequency	Total charges applicable for the entire finance period	Average Charges by Frequency	Annual Percentage Rate
Principal Finance Amount	15,000	Annual Fee + its VAT	Annually	920	920	36.35%
Annual Term Cost	21.6%					

Example of an annual repayment schedule for Tamkeen Plus Signature Card

Sr. No.	Installment Due Date (Monthly)	Principal Amount of Finance	Term Cost Amount	Cumulative principal finance amount	Cumulative Term Cost Amount	Total installment Amount (Payment)	The remaining of the principal finance amount	Annual Fee + VAT	Total charges	Total Paid Amount
0	1/1/2024	-	-	-	-	-	-		-	-
1	1/27/2024	(1,131)	(270)	(1,131)	(270)	(1,401)	13,869		-	1,401
2	2/27/2024	(1,151)	(250)	(2,282)	(520)	(1,401)	12,718		-	1,401
3	3/27/2024	(1,172)	(229)	(3,455)	(749)	(1,401)	11,545		-	1,401
4	4/27/2024	(1,193)	(208)	(4,648)	(956)	(1,401)	10,352		-	1,401
5	5/27/2024	(1,215)	(186)	(5,862)	(1,143)	(1,401)	9,138		-	1,401
6	6/27/2024	(1,237)	(164)	(7,099)	(1,307)	(1,401)	7,901		-	1,401
7	7/27/2024	(1,259)	(142)	(8,358)	(1,449)	(1,401)	6,642		-	1,401
8	8/27/2024	(1,281)	(120)	(9,639)	(1,569)	(1,401)	5,361		-	1,401
9	9/27/2024	(1,305)	(96)	(10,944)	(1,665)	(1,401)	4,056		-	1,401
10	10/27/2024	(1,328)	(73)	(12,272)	(1,738)	(1,401)	2,728		-	1,401
11	11/27/2024	(1,352)	(49)	(13,624)	(1,788)	(1,401)	1,376		-	1,401
12	12/27/2024	(1,376)	(25)	(15,000)	(1,812)	(1,401)	(0)	920	920	2,321

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Murabaha Plus Card Terms and Conditions

Example of Tamkeen Plus Platinum Card Annual Earnings

Value of Financing		Fees and expenses:	Frequency	Total charges applicable for the entire finance period	Average Charges by Frequency	Annual Percentage Rate
Principal Finance Amount	10,000	Annual Fee + VAT	Annually	632.5	632.5	36.72%
Annual Term Cost	21.6%					

Example of an annual payment schedule for Tamkeen Plus Platinum Card

Sr. No.	Installment Due Date (Monthly)	Principal Amount of Finance	Term Cost Amount	Cumulative principal finance amount	Cumulative Term Cost Amount	Total installment Amount (Payment)	The remaining of the principal finance amount	Annual Fee + VAT	Total charges	Total Paid Amount
0	1/1/2024	-	-	-	-	-	-	-	-	-
1	1/27/2024	(754)	(180)	(754)	(180)	(934)	9,246	-	-	934
2	2/27/2024	(768)	(166)	(1,522)	(346)	(934)	8,478	-	-	934
3	3/27/2024	(781)	(153)	(2,303)	(499)	(934)	7,697	-	-	934
4	4/27/2024	(795)	(139)	(3,098)	(638)	(934)	6,902	-	-	934
5	5/27/2024	(810)	(124)	(3,908)	(762)	(934)	6,092	-	-	934
6	6/27/2024	(824)	(110)	(4,733)	(871)	(934)	5,267	-	-	934
7	7/27/2024	(839)	(95)	(5,572)	(966)	(934)	4,428	-	-	934
8	8/27/2024	(854)	(80)	(6,426)	(1,046)	(934)	3,574	-	-	934
9	9/27/2024	(870)	(64)	(7,296)	(1,110)	(934)	2,704	-	-	934
10	10/27/2024	(885)	(49)	(8,181)	(1,159)	(934)	1,819	-	-	934
11	11/27/2024	(901)	(33)	(9,082)	(1,192)	(934)	918	-	-	934
12	12/27/2024	(918)	(17)	(10,000)	(1,208)	(934)	(0)	633	633	1,567

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Murabaha Plus Card Terms and Conditions

Example of Annual Earnings for Tamkeen Plus Classic Card

Value of Financing		Fees and expenses:	Frequency	Total charges applicable for the entire finance period	Average Charges by Frequency	Annual Percentage Rate
Funding Amount	10,000	Annual Fee + VAT	Annually	460	460	33.42%
Annual Term Cost	21.6%					

Example of an annual repayment schedule for Tamkeen Plus Classic Card

Sr. No.	Installment Due Date (Monthly)	Principal Amount of Finance	Term Cost Amount	Cumulative principal finance amount	Cumulative Term Cost Amount	Total installment Amount (Payment)	The remaining of the principal finance amount	Annual Fee + VAT	Total charges	Total Paid Amount
0	1/1/2024	-	-	-	-	-	-	-	-	-
1	1/27/2024	(754)	(180)	(754)	(180)	(934)	9,246	-	-	934
2	2/27/2024	(768)	(166)	(1,522)	(346)	(934)	8,478	-	-	934
3	3/27/2024	(781)	(153)	(2,303)	(499)	(934)	7,697	-	-	934
4	4/27/2024	(795)	(139)	(3,098)	(638)	(934)	6,902	-	-	934
5	5/27/2024	(810)	(124)	(3,908)	(762)	(934)	6,092	-	-	934
6	6/27/2024	(824)	(110)	(4,733)	(871)	(934)	5,267	-	-	934
7	7/27/2024	(839)	(95)	(5,572)	(966)	(934)	4,428	-	-	934
8	8/27/2024	(854)	(80)	(6,426)	(1,046)	(934)	3,574	-	-	934
9	9/27/2024	(870)	(64)	(7,296)	(1,110)	(934)	2,704	-	-	934
10	10/27/2024	(885)	(49)	(8,181)	(1,159)	(934)	1,819	-	-	934
11	11/27/2024	(901)	(33)	(9,082)	(1,192)	(934)	918	-	-	934
12	12/27/2024	(918)	(17)	(10,000)	(1,208)	(934)	(0)	460	460	1,394

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