

How does Bank Albilad calculate the profit?

Here is a real-life example for a customer purchases with an amount of 15,000 SAR.

Months	Used amount	5% minimum Payment	Remaining Balance after Payment	Monthly profit	Remaining Amount with profit	Balance end of Month	Available limit
1	15,000					15,000	
2	15,000	750	14,250.00	257	14,507	14,507	494
3	14,507	725	13,781.18	248	14,029	14,029	971
4	14,029	701	13,327.77	240	13,568	13,568	1,432
5	13,568	678	12,889.29	232	13,121	13,121	1,879
6	13,121	656	12,465.23	224	12,690	12,690	2,310
7	12,690	634	12,055.13	217	12,272	12,272	2,728
8	12,272	614	11,658.51	210	11,868	11,868	3,132
9	11,868	593	11,274.95	203	11,478	11,478	3,522
10	11,478	574	10,904.00	196	11,100	11,100	3,900
11	11,100	555	10,545.26	190	10,735	10,735	4,265
12	10,735	537	10,198.32	184	10,382	10,382	4,618
13	10,382	519	9,862.80	178	10,040	10,040	4,960
14	10,040	502	9,538.31	172	9,710	9,710	5,290
15	9,710	486	9,224.50	166	9,391	9,391	5,609
16	9,391	470	8,921.01	161	9,082	9,082	5,918
17	9,082	454	8,627.51	155	8,783	8,783	6,217
18	8,783	439	8,343.67	150	8,494	8,494	6,506
19	8,494	425	8,069.16	145	8,214	8,214	6,786
20	8,214	411	7,803.69	140	7,944	7,944	7,056
21	7,944	397	7,546.94	136	7,683	7,683	7,317
22	7,683	384	7,298.65	131	7,430	7,430	7,570
23	7,430	372	7,058.52	127	7,186	7,186	7,814
24	7,186	359	6,826.30	123	6,949	6,949	8,051
25	6,949	347	6,601.71	119	6,721	6,721	8,279
26	6,721	336	6,384.52	115	6,499	6,499	8,501
27	6,499	325	6,174.47	111	6,286	6,286	8,714
28	6,286	314	5,971.33	107	6,079	6,079	8,921
29	6,079	304	5,774.87	104	5,879	5,879	9,121
30	5,879	294	5,584.88	101	5,685	5,685	9,315
31	5,685	284	5,401.13	97	5,498	5,498	9,502
32	5,498	275	5,223.44	94	5,317	5,317	9,683





Months	Used amount	5% minimum Payment	Remaining Balance after Payment	Monthly profit	Remaining Amount with profit	Balance end of Month	Available limit
33	5,317	266	5,051.59	91	5,143	5,143	9,857
34	5,143	257	4,885.39	88	4,973	4,973	10,027
35	4,973	249	4,724.66	85	4,810	4,810	10,190
36	4,810	240	4,569.22	82	4,651	4,651	10,349
37	4,651	233	4,418.89	80	4,498	4,498	10,502
38	4,498	225	4,273.51	77	4,350	4,350	10,650
39	4,350	218	4,132.91	74	4,207	4,207	10,793
40	4,207	210	3,996.94	72	4,069	4,069	10,931
41	4,069	203	3,865.44	70	3,935	3,935	11,065
42	3,935	200	3,735.02	67	3,802	3,802	11,198
43	3,802	200	3,602.25	65	3,667	3,667	11,333
44	3,667	200	3,467.09	62	3,529	3,529	11,471
45	3,530	200	3,329.50	60	3,389	3,389	11,611
46	3,389	200	3,189.43	57	3,247	3,247	11,753
47	3,247	200	3,046.84	55	3,102	3,102	11,898
48	3,102	200	2,901.68	52	2,954	2,954	12,046
49	2,954	200	2,753.91	50	2,803	2,803	12,197
50	2,803	200	2,603.48	47	2,650	2,650	12,350
51	2,650	200	2,450.34	44	2,494	2,494	12,506
52	2,494	200	2,294.45	41	2,336	2,336	12,664
53	2,336	200	2,135.75	38	2,174	2,174	12,826
54	2,174	200	1,974.19	36	2,010	2,010	12,990
55	2,010	200	1,809.73	33	1,842	1,842	13,158
56	1,842	200	1,642.30	30	1,672	1,672	13,328
57	1,672	200	1,471.86	26	1,498	1,498	13,502
58	1,498	200	1,298.36	23	1,322	1,322	13,678
59	1,322	200	1,121.73	20	1,142	1,142	13,858
60	1,141.92	200	941.92	17	959	959	14,041
61	958.87	200	758.87	14	773	773	14,227
62	772.53	200	572.53	10	583	583	14,417
63	582.84	200	382.84	7	390	390	14,610
64	389.73	200	189.73	3	193	193	14,807
65	193.14	193.14	-	-	-	-	15,000

