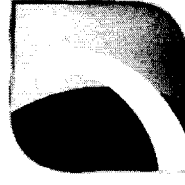


بنك البتراء
BANK ALBILAD
مصرفية إسلامية حقيقية



BANK ALBILAD
(A Saudi Joint Stock Company)

**UNAUDITED INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS FOR THE SIX-MONTHS
PERIOD ENDED JUNE 30, 2011**

Report on Review of Interim Condensed Consolidated Financial Statements

To the Shareholders of Bank AlBilad
(A Saudi Joint Stock Company)

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Bank AlBilad (the "Bank") and its subsidiaries (collectively referred to as "the Group") as of June 30, 2011, and the related interim condensed consolidated income statement and the interim condensed consolidated statements of comprehensive income for the three-month and six month periods ended June 30, 2011, and the interim condensed consolidated statements of changes in equity and cash flows and the notes from (1) to (12) for the six-month period then ended. We have not reviewed note (13), nor the information related to "Basel II Pillar III Disclosures" cross-referenced therein, which is not required to be within the scope of our review. The Bank's management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with applicable Accounting Standards for Financial Institutions and certain capital adequacy disclosure requirements issued by the Saudi Arabian Monetary Agency ("SAMA") and with International Accounting Standard No. 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with generally accepted standards in the Kingdom of Saudi Arabia applicable to review engagements and with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards in the Kingdom of Saudi Arabia and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with applicable Accounting Standards for Financial Institutions issued by SAMA and with International Accounting Standard No. 34.

Other Regulatory Matters

As required by SAMA, certain capital adequacy information has been disclosed in note (X) of the accompanying interim condensed consolidated financial statements. As part of our review, we compared the information in note (11) to the relevant analysis prepared by the Bank for submission to SAMA and found no material inconsistencies.

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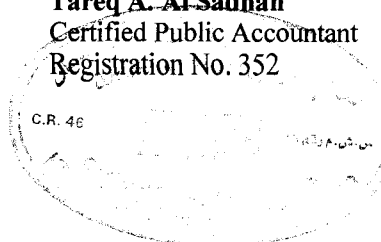
Ehsan A. Makhdoum
Certified Public Accountant
Registration No. 358



19 Sha'ban 1432
20 July 2011



Tareq A. Al-Sadhan
Certified Public Accountant
Registration No. 352



BANK ALBILAD

(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF JUNE 30, 2011

		June 30, 2011	December 31, 2010	June 30, 2010
	<u>Notes</u>	SAR'000 (Unaudited)	SAR'000 (Audited)	SAR'000 (Unaudited)
ASSETS				
Cash and balances with SAMA		2,226,579	2,497,282	1,589,000
Due from banks and other financial institutions, net		4,626,915	4,032,405	3,318,143
Investments, net	5	1,903,052	1,610,918	1,483,410
Financing, net	6	13,012,884	12,289,826	11,812,289
Property and equipment, net		314,182	341,890	352,741
Other assets		376,265	344,365	360,113
Total assets		22,459,877	21,116,686	18,915,696
LIABILITIES AND SHAREHOLDERS' EQUITY				
Liabilities				
Due to SAMA		-	-	260,000
Due to banks and other financial institutions		1,152,318	382,429	95,227
Customer deposits	7	17,302,639	16,932,415	15,002,434
Other liabilities		775,223	698,881	478,764
Total liabilities		19,230,180	18,013,725	15,836,425
Shareholders' equity				
Share capital		3,000,000	3,000,000	3,000,000
Employee share plan		(42,136)	(42,136)	(42,136)
Statutory reserve		52,246	52,246	29,166
Other reserve		13,221	23,611	6,824
Retained earnings		206,366	69,240	85,417
Total shareholders' equity		3,229,697	3,102,961	3,079,271
Total liabilities and shareholders' equity		22,459,877	21,116,686	18,915,696

The accompanying notes 1 to 13 form an integral part of these interim condensed consolidated financial statements.

BANK ALBILAD

(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME (Unaudited)

FOR THE THREE AND SIX MONTHS PERIOD ENDED JUNE 30, 2011

	<u>For the three months</u> <u>period ended</u>		<u>For the six months</u> <u>period ended</u>	
	<u>June 30,</u> <u>2011</u> <u>SAR'000</u>	<u>June 30,</u> <u>2010</u> <u>SAR'000</u>	<u>June 30,</u> <u>2011</u> <u>SAR'000</u>	<u>June 30,</u> <u>2010</u> <u>SAR'000</u>
INCOME:				
Income from investing and financing assets	184,769	156,347	357,598	308,734
Return on deposits and financial liabilities	(6,314)	(4,181)	(14,218)	(8,089)
Net income from investing and financing assets	178,455	152,166	343,380	300,645
Fees and commission income, net	107,055	86,963	202,338	176,753
Exchange income, net	46,596	31,521	86,700	61,378
Dividend income	1,916	552	2,886	2,190
Gains on non-trading investments, net	3,295	1,286	6,481	7,159
Other operating income / (loss)	662	(5)	4,631	68
Total operating income	337,979	272,483	646,416	548,193
EXPENSES:				
Salaries and employee related benefits	110,150	88,719	224,320	190,027
Rent and premises related expenses	26,952	24,454	53,347	47,950
Depreciation and amortization	21,622	28,036	44,930	58,183
Other general and administrative expenses	47,321	36,580	85,414	61,421
Impairment charge for financing	50,261	61,858	101,279	105,195
Total operating expenses	256,306	239,647	509,290	462,776
Net income for the period	81,673	32,836	137,126	85,417
Basic and diluted earnings per share (Saudi Riyals)	0.27	0.11	0.46	0.28

The accompanying notes 1 to 13 form an integral part of these interim condensed consolidated financial statements.

BANK ALBILAD

(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (Unaudited)
FOR THE THREE AND SIX MONTHS PERIOD ENDED JUNE 30, 2011

	<u>For the three months</u> <u>period ended</u>		<u>For the six months</u> <u>period ended</u>	
	<u>June 30,</u> <u>2011</u> <u>SAR'000</u>	<u>June 30,</u> <u>2010</u> <u>SAR'000</u>	<u>June 30,</u> <u>2011</u> <u>SAR'000</u>	<u>June 30,</u> <u>2010</u> <u>SAR'000</u>
Net income for the period	81,673	32,836	137,126	85,417
Other comprehensive income:				
-Available for sale financial assets				
Net changes in fair value	(1,800)	(17,458)	(10,390)	(8,320)
Total comprehensive income for the period	79,873	15,378	126,736	77,097

The accompanying notes 1 to 13 form an integral part of these interim condensed consolidated financial statements.

BANK ALBILAD

(A Saudi Joint Stock Company)

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDER'S EQUITY (Unaudited)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2011**

	SAR '000'					
	<u>Share capital</u>	<u>Employee share plan</u>	<u>Statutory reserve</u>	<u>Other reserve</u>	<u>Retained earnings</u>	<u>Total</u>
2011						
Balance at the beginning of the period	3,000,000	(42,136)	52,246	23,611	69,240	3,102,961
Total comprehensive income for the period	-	-	-	(10,390)	137,126	126,736
Balance at end of the period	<u>3,000,000</u>	<u>(42,136)</u>	<u>52,246</u>	<u>13,221</u>	<u>206,366</u>	<u>3,229,697</u>

	SAR '000'					
	<u>Share capital</u>	<u>Employee share plan</u>	<u>Statutory reserve</u>	<u>Other reserve</u>	<u>Retained earnings</u>	<u>Total</u>
2010						
Balance at the beginning of the period	3,000,000	(42,128)	29,166	15,144	-	3,002,182
Returned shares for employee share plan	-	(8)	-	-	-	(8)
Total comprehensive income for the period	-	-	-	(8,320)	85,417	77,097
Balance at end of the period	<u>3,000,000</u>	<u>(42,136)</u>	<u>29,166</u>	<u>6,824</u>	<u>85,417</u>	<u>3,079,271</u>

The accompanying notes 1 to 13 form an integral part of these interim condensed consolidated financial statements.

BANK ALBILAD

(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (Unaudited)

FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2011

	<u>NOTES</u>	<u>June 30, 2011 SAR' 000</u>	<u>June 30, 2010 SAR' 000</u>
OPERATING ACTIVITIES			
Net income for the period		137,126	85,417
Adjustments to reconcile net income to net cash from (used in) operating activities:			
(Gains) on non-trading investments, net		(6,481)	(7,159)
(Gains) from sale of property and equipment, net		(2,203)	-
Depreciation and amortization		44,930	58,183
Impairment charge for financing		101,279	105,195
Operating profit before changes in operating assets and liabilities		274,651	241,636
Net (increase) / decrease in operating assets:			
Statutory deposits with SAMA		(140,095)	(73,024)
Due from banks and other financial institutions maturing after ninety days from the date of acquisition		(778,247)	(723,271)
Investments		(299,851)	49,000
Financing		(824,337)	(903,370)
Other assets		(31,900)	(15,702)
Net increase/ (decrease) in operating liabilities:			
Due to SAMA		-	110,000
Due to banks and other financial institutions		769,889	46,900
Customer deposits		370,224	1,281,808
Other liabilities		76,342	(11,292)
Net cash (used in) from operating activities		(583,324)	2,685
INVESTING ACTIVITIES			
Purchase of non-trading investments		(110,652)	(74,947)
Proceeds from sales of non-trading investments		114,461	75,816
Purchase of property and equipment		(25,443)	(16,422)
Proceeds from sale of property and equipment		10,422	-
Net cash (used in) investing activities		(11,212)	(15,553)
FINANCING ACTIVITIES			
(Returned) shares for employee share plan		-	(8)
Net cash (used in) financing activities		-	(8)
Net (Decrease) in cash and cash equivalents		(594,536)	(12,876)
Cash and cash equivalents at beginning of the period		3,841,864	2,594,556
Cash and cash equivalents at end of the period	9	3,247,328	2,581,680
Income received from investing and financing assets		385,848	274,455
Return paid on deposits and financial liabilities		(7,973)	(2,286)
Supplemental non cash information			
Net changes in fair value reserve		(10,390)	(8,320)

The accompanying notes 1 to 13 form an integral part of these interim condensed consolidated financial statements.

BANK ALBILAD

(A Saudi Joint Stock Company)

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Unaudited)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2011****1. GENERAL****a) Incorporation and operation**

Bank AlBilad (the "Bank"), a Saudi Joint Stock Company incorporated in the Kingdom of Saudi Arabia, was formed and licensed pursuant to Royal Decree No. M/48 dated 21 Ramadan 1425H (corresponding to November 4, 2004), in accordance with the Counsel of Ministers' resolution No. 258 dated 18 Ramadan 1425 H (corresponding to November 1, 2004).

The Bank operates under Commercial Registration No. 1010208295 dated 10 Rabi Al Awal 1426H (corresponding to April 19, 2005) and its Head Office is located at the following address:

**Bank AlBilad
P.O. Box 140
Riyadh 11411
Kingdom of Saudi Arabia**

The interim condensed consolidated financial statements comprise the financial statements of the Bank and its subsidiaries, 'AlBilad Investment Company' and 'AlBilad Real Estate Company' (collectively referred to as "The Group"). The Group's objective is to provide full range of banking services, financing and investing activities through various Islamic instruments. The activities of the Group are conducted in accordance with Islamic Shariah and within the provisions of the Articles and Memorandum of Association, by-laws and the Banking Control Law. The activities are monitored by an independent Shariah authority established by the Bank. The Bank provides these services through 78 banking branches (30 June 2010: 69) and 110 exchange and remittance centers (30 June 2010: 100) in the Kingdom of Saudi Arabia.

b) Shariah Authority

The Bank established a Shariah authority ("the Authority"). It ascertains that all the Group's activities are subject to its approvals and control.

2. BASIS OF PREPARATION

The interim condensed consolidated financial statements are prepared in accordance with the Accounting Standards for financial institutions promulgated by the Saudi Arabian Monetary Agency ("SAMA") and IAS 34 – Interim Financial Reporting. The Bank also prepares its interim condensed consolidated financial statements to comply with the requirements of Banking Control Law and the Regulations of Companies in the Kingdom of Saudi Arabia.

The interim condensed consolidated financial statements do not include all information and disclosure required in the annual consolidated financial statements, and should be read in conjunction with the annual consolidated financial statements of the bank for the year ended December 31, 2010.

These interim condensed consolidated financial statements are expressed in Saudi Arabian Riyals (SAR) which is the Bank's functional currency and are rounded off to the nearest thousands

BANK ALBILAD

(A Saudi Joint Stock Company)

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Unaudited)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2011****3. BASIS OF CONSOLIDATION**

The interim condensed consolidated financial statements comprise the financial statement of the Bank and its subsidiaries. The financial statements of the subsidiaries are prepared for the same reporting period as that of the Bank, using consistent accounting policies.

Subsidiaries are all entities over which the Bank has the power to govern the financial and operating policies, so as to obtain benefits from its activities, generally accompanying a shareholding of more than one half of the voting rights. Subsidiaries are consolidated from the date on which the control is transferred to the Bank and cease to be consolidated from the date on which the control is transferred from the Bank. The results of subsidiaries acquired or disposed off during the period are included in the interim condensed consolidated statement of income from the date of the acquisition or up to the date of disposal, as appropriate.

Non- controlling interests represent the portion of net income and net assets attributable to interests which are not owned, directly or indirectly, by the Bank in its subsidiaries. Non- controlling interest is 1% of AlBilad Investment Company's net assets and is owned by representative shareholders and hence not presented separately in the interim condensed consolidated statement of income and statement of changes in shareholders equity in the interim condensed consolidated statement of financial statements. AlBilad Real Estate Company is 100% owned by the Bank.

Inter-group balances and any income and expenses arising from intra-group transactions, are eliminated in preparing these interim condensed consolidated financial statements.

4. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in the preparation of these interim condensed consolidated financial statements are set out below. The accounting policies used in the preparation of these interim condensed consolidated financial statements are consistent with those of the prior year except for amendments to the existing standards, as mentioned below, which the bank has adopted:

- Revision to IAS 24 - Related Party Disclosures;
- Improvements in IFRS 7 - Financial Instruments: Disclosures;
- Improvements in IAS 1 - Presentation of Financial Statements; and
- Improvements in IAS 34 - Interim Financial Reporting.

The adoption of these amendments has no impact on the financial position or financial performance of The Group.

BANK ALBILAD

(A Saudi Joint Stock Company)

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Unaudited)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2011****5. INVESTMENTS, NET**

	June 30, 2011 SAR' 000 (Unaudited)	December 31, 2010 SAR' 000 (Audited)	June 30, 2010 SAR' 000 (Unaudited)
Investments - Available for sale			
Equities	278,957	271,873	264,711
Mutual fund	23,386	38,187	18,107
Investments - Held at amortized cost			
Commodity Murabaha with SAMA, at amortized cost	1,600,709	1,300,858	1,200,592
Total	1,903,052	1,610,918	1,483,410

6. FINANCING, NET

	June 30, 2011 SAR'000 (Unaudited)	December 31, 2010 SAR'000 (Audited)	June 30, 2010 SAR'000 (Unaudited)
Held at amortized cost			
Installment sales	5,228,222	4,443,457	4,134,172
Bei Ajel	6,468,756	6,244,515	6,053,131
Ijarah	364,003	375,103	375,010
Musharaka	1,007,263	1,143,622	1,060,262
Credit cards	9,401	8,368	5,303
Performing loans and advances	13,077,645	12,215,065	11,627,878
Non-performing loans and advances	668,371	707,790	680,333
Gross loans and advances	13,746,016	12,922,855	12,308,211
Impairment charge for financing	(733,132)	(633,029)	(495,922)
Financing, net	13,012,884	12,289,826	11,812,289

7. CUSTOMER DEPOSITS

	June 30, 2011 SAR'000 (Unaudited)	December 31, 2010 SAR'000 (Audited)	June 30, 2010 SAR'000 (Unaudited)
Current Accounts	12,950,309	11,372,006	10,691,948
Albilad Accounts	2,492,939	2,518,512	2,529,018
Customer Time Deposits	1,580,262	2,779,786	1,541,840
Other Deposits	279,129	262,111	239,628
Total	17,302,639	16,932,415	15,002,434

BANK ALBILAD

(A Saudi Joint Stock Company)

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Unaudited)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2011****8. COMMITMENTS AND CONTINGENCIES****a) The Bank's commitments and contingencies are as follows:**

	June 30, 2011 SAR' 000 (Unaudited)	December 31, 2010 SAR' 000 (Audited)	June 30, 2010 SAR' 000 (Unaudited)
Letters of credit	567,185	780,944	706,801
Letters of guarantee	1,706,514	1,649,874	1,612,073
Acceptances	236,443	242,688	273,741
Underwriting	-	300,000	300,000
Total	2,510,142	2,973,506	2,892,615

b) Restricted investment accounts

	June 30, 2011 SAR' 000 (Unaudited)	December 31, 2010 SAR' 000 (Audited)	June 30, 2010 SAR' 000 (Unaudited)
Under wakalah arrangement	346,525	188,409	486,756

The Bank accepts restricted investment accounts from customers under Wakalah arrangements. The amounts received as placements are invested by the Bank in commodity Murabaha with banks and other financial institutions. Management fees are charged on these accounts.

c) Zakat

The Department of Zakat and Income Tax (DZIT) conducted an inspection of the Bank for calculation of the Zakat due for the years ended December 31, 2006, 2007 and 2008. As per the assessments, the DZIT disallowed financing and other financial assets for the year 2006 and arbitrarily disallowed certain expenses for the years 2007 and 2008 which resulted in a Zakat base of SAR 2.53 billion, SAR 2.6 billion and SAR 2.66 billion and Zakat liability of SAR 63.3 million, SAR 62.5 million and SAR 60.9 million as against an amount of SAR 1.7 million, SAR 2.4 million and SAR 5.5 million determined by the Bank for those years, respectively. The Bank has filed appeals against all the assessments years. The DZIT upheld the assessment for the year 2006. The Bank has now filed an appeal against the decision with the Appeal Committee. The estimated amount of Zakat liability for the years ended December 31, 2009 and 2010, based on the assumption applied by the DZIT amounts to SAR 70 million and 69 million, respectively.

Zakat due from the shareholders for the year ended December 31, 2010 amounted to SAR 3.6 million (2009: SAR 5.4 million). Zakat will be paid by the Bank on behalf of the shareholders and will be deducted from their future dividends.

BANK ALBILAD

(A Saudi Joint Stock Company)

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Unaudited)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2011****9. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents included in the interim condensed consolidated statement of cash flows comprise the following:

	June 30, 2011 SAR' 000 (Unaudited)	December 31, 2010 SAR' 000 (Audited)	June 30, 2010 SAR' 000 (Unaudited)
Cash	918,032	772,976	598,558
Due from banks and other financial institutions (maturing within 90 days from acquisition)	2,151,303	2,335,040	1,850,064
Balances with SAMA excluding statutory deposits	177,993	733,848	133,058
Total	3,247,328	3,841,864	2,581,680

10. SEGMENT INFORMATION

Operating segments are identified on the basis of internal reports about components of the Bank that are regularly reviewed by the Assets and Liabilities Committee (ALCO), the Chief Operating Decision Maker, in order to allocate resources to the segments and to assess its performance. The Bank's main business is conducted in the Kingdom of Saudi Arabia.

For management purposes, the Bank is divided into the following five segments:

Retail banking

Services and products, including deposits, financing, remittances and currency exchange to individuals.

Corporate banking

Services and products including deposits, financing and trade services to corporate and commercial customers.

Treasury

Dealing with other financial institutions and providing treasury services to all segments.

Investment banking and brokerage

Investment management services and asset management activities related to dealing, managing, arranging, advising and custody of securities.

Other

All other support functions.

Transactions between the above segments are under the terms and conditions of the approved Fund Transfer Pricing (FTP) system. The support segments and Head Office expenses are allocated to business segments, based on approved criteria.

BANK ALBILAD

(A Saudi Joint Stock Company)

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Unaudited)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2011**

The Bank's total assets and liabilities, together with its total operating income and expenses, and net income, for the Six months period ended June 30, for each segment are as follows:

SAR'000	June 30, 2011 (Unaudited)					
	Retail banking	Corporate banking	Treasury	Investment banking and brokerage	Other	Total
Total assets	6,995,939	8,273,682	6,193,680	950	995,626	22,459,877
Capital expenditures	15,737	170	-	13	9,523	25,443
Total liabilities	12,535,712	4,397,470	1,125,071	396,703	775,224	19,230,180
Total operating income	372,013	187,902	42,910	24,468	19,123	646,416
Impairment charge for financing	43,068	58,211	-	-	-	101,279
Depreciation and amortization	40,969	2,772	299	890	-	44,930
Total operating expenses including impairments and depreciation	333,619	145,272	17,670	12,729	-	509,290
Net income for the period	38,394	42,630	25,240	11,739	19,123	137,126

SAR'000	June 30, 2010 (Unaudited)					
	Retail banking	Corporate banking	Treasury	Investment banking and brokerage	Other	Total
Total assets	5,698,486	7,938,328	4,599,809	255	678,818	18,915,696
Capital expenditures	9,369	167	10	7	6,869	16,422
Total liabilities	10,842,429	4,452,898	353,937	403	186,758	15,836,425
Total operating income	261,162	193,026	64,035	18,637	11,333	548,193
Impairment charge for financing	3,695	101,500	-	-	-	105,195
Depreciation and amortization	48,000	7,045	1,436	1,702	-	58,183
Total operating expenses including impairments and depreciation	279,019	159,416	10,338	14,003	-	462,776
Net (loss) / income for the period	(17,857)	33,610	53,697	4,634	11,333	85,417

BANK ALBILAD

(A Saudi Joint Stock Company)

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Unaudited)
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2011****11. CAPITAL ADEQUACY**

The Bank maintains an actively managed capital base to cover risks inherent in the business. The adequacy of the Bank's capital is monitored using, among other measures, the rules and ratios established by the Basel Committee on Banking Supervision and adopted by SAMA in supervising the Bank.

Capital Adequacy Ratios	June 30, 2011		June 30, 2010	
	(Unaudited)		(Unaudited)	
Particulars	Total capital ratio	Tier 1 capital ratio	Total capital ratio	Tier 1 capital ratio
	%		%	
Top consolidated level	18.08	16.50	18.67	18.00

12. COMPARATIVE FIGURES

Comparative figures have been reclassified wherever necessary to conform to the current period presentation.

13. BASEL II PILLAR III DISCLOSURES

Under Basel II Pillar 3 certain quantitative and qualitative disclosures are required. These disclosures will be made available on the Bank's website (www.bankalbilad.com.sa) within 60 days after June 30, 2011 as required by SAMA. Such disclosures are not subject to review or audit by the external auditors of the Bank.